

ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting of Monday Sep 21, 2015
City Hall, Room 317 @ 4:00 p.m.

NEW BUSINESS

1. Up dated information as to proposed maximum Tax levies for pay 2016.
Based on Mayor's Aug 12th Budget Address Estimated City Property Tax data

Of the 52,037 residential homestead parcels in the data grouping , which are parcels that have had No change in classification & No permitted improvements between valuation dates for taxes payable in 2012 though taxes payable in 2016 (Jan 2, 2011 >> Jan 2, 2015 Which would change the market valuations...?

2,506 parcels or 4.82% of the parcels will have a CITY tax decrease of at least 10.0%

16,448 parcels or 31.61% of the parcels will have a CITY tax decrease of at least 5.0%

20,148 parcels or 38.72% of the parcels will have a CITY tax decrease of at least 2.5%

27,170 or 52.21% of the parcels will have a CITY tax decrease

6,469 parcels or 12.43 of the parcels will have a CITY tax increase between 0.0% & 2.5%

5,177 parcels or 9.95% of the parcels will have a CITY tax increase between 2.5 % & 5.0%

3,735 parcels or 7.18% of the parcels will have a CITY tax increase between 5.0 % & 7.5%

2,551 parcels or 4.90% of the parcels will have a CITY tax increase between 7.5 % & 10.0%

2,050 parcels or 3.94% of the parcels will have a CITY tax increase between 10.0 % & 12.5%

4,884 parcels or 9.39% of the parcels will have a CITY tax increase in excess of 12.5%

2. Consideration of setting of the maximum tax levies payable in 2016 with regards to the The Charter and Truth in Taxation compliance.
(Suggested Board resolutions for consideration with \$\$ amounts to be added).
3. Consideration of the " Future Property Tax Levy Management Related to the Closed Pension Funds --- Reductions in Future Out Year Property Tax Levies"
4. Additional information requests & direction to staff.

ADJOURNMENT